

Sample testamentary language:

PLEASE NOTE: These are examples only. Please consult with your attorney or our Director of Advancement to ensure that your bequest best achieves your desired result.

Bequest Language

For a specific monetary bequest:

To the general endowment:

“I give and bequeath the sum of \$ _____ to St. Margaret’s Episcopal School, located in San Juan Capistrano, California.”

To a specific designation, existing endowed fund, or to a name an endowment (please consult with the Office of Advancement for named endowment restrictions):

“I give and bequeath the sum of \$ _____ to St. Margaret’s Episcopal School, located in San Juan Capistrano, California.

“If, in the sole opinion of the Board of Trustees of St. Margaret’s Episcopal School, this bequest becomes impractical, then the Board of Trustees shall have the authority to designate the St. Margaret’s of Episcopal School fund which the Board of Trustees determines reasonably satisfies my original intent to the extent such intent can be determined from my bequest. If a specific fund has been fully funded through other gifts, or if the Board of Trustees elects to discontinue any specific fund which I may designate, then the Board of Trustees may apply my bequest to such other similar or dissimilar funds as the Board of Trustees may determine in its reasonable discretion.”

For residuary bequest:

“I direct that the remainder of my estate, whether real property, personal or mixed and wheresoever situated, be distributed St. Margaret’s of Scotland Episcopal School. My Executor shall, at the request of St. Margaret’s of Scotland Episcopal School, liquidate and sell any real estate or tangible personal property which is part of the residue of my estate before making distribution.”

Other helpful language for any will:

“I instruct that all charitable gifts, bequests and devises should be made, to the extent possible, from assets that constitute income in respect of a decedent, as that term is defined in the Internal Revenue Code.”

Non-Testamentary Language for Designation of Beneficiary

Donors may wish to designate a charity or fund as the beneficiary of assets such as life insurance, stock accounts and IRAs. This allows the donor to have complete control of his or her assets during the donor's lifetime. At the donor's death, the asset passes without probate to the beneficiary designated.

In order to designate a beneficiary, the donor should contact the custodian of the asset and request a beneficiary designation form. The fund may be designated as either primary or as contingent beneficiary. Suggested language is as follows:

“ _____% to St. Margaret's Episcopal School (or named fund), located in San Juan Capistrano, California.”

St. Margaret's of Scotland Episcopal School is a California 501(c)3 non-profit corporation under the Internal Revenue Service with tax ID #95-3408913.